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October 5, 2011

TO: MARBA Association Executives

FROM: Carol Lord, Executive Director

SUBJECT: Will County Local 174 Carpenters Pension Fund

The Will County Local 174 Carpenters Pension Fund ("Plan") has issued two information notices, required by federal law, to contributing employers relating to the Plan's funding status, copies of which are attached.

The "Notice of Endangered Status," for the Plan year beginning June 1, 2011, advises that the Plan continues to be in "endangered" status, meaning its actual funding percentage of 63.9% was less than 80%. As described in the Notice, the Plan Trustees previously adopted a "funding improvement plan" to address these funding deficiencies. No changes were made to the funding improvement plan.

The "Annual Funding Notice," for the Plan year ending May 31, 2011, presents certain historical information regarding the Plan's funding percentage, its assets and liabilities, number of participants and funding and investment policy and asset allocation. It also describes the terms of the funding improvement plan referred to above.

While no action is required by contributing employers in response to these Notices, this information should be retained.

If you have any questions, please let me know.